

Executive Tax Programme Level II (GST) – 2/2021

Dates

Module	Dates AM: 9 a.m. to 12.30 p.m. Full-Day: 9a.m. to 5.30p.m.
Concepts & Applications	9 Feb 2022 (AM) 10 Feb 2022 (AM) 15 Feb 2022 (AM) 16 Feb 2022 (AM) 17 Feb 2022 (AM) 18 Feb 2022 (AM)
Financial Sector & Services	24 Feb 2022 (Full-Day)
Real Estate & Construction	28 Feb 2022 (AM) 1 Mar 2022 (AM)
Manufacturing & Specific Issues concerning Imports & Exports	2 Mar 2022 (AM) 3 Mar 2022 (AM)
Various Service Sectors	7 Mar 2022 (Full-Day) 8 Mar 2022 (AM)
Incentives, Rebates and Loyalty Programmes	9 Mar 2022 (AM)
GST Assisted Self-Help Kit Seminar	11 Mar 2022 (2.30 p.m. to 5.30 p.m.)

Note: All classes will be conducted online via Zoom.

Recording of the online training by Tax Academy (TA) is a requirement by SkillsFuture Singapore (SSG) for audit purposes as TA's courses qualify for SSG funding.

Participants are also required to turn on their video cameras throughout the full training session for the purpose of the recording.

Course Fees

\$1,926 (incl GST)

Fees include course materials and examination fee for first sitting.

The same course fee applies for participants who opt out of the examination.

Participants can also sign up for individual modules. Fees as shown below:

Module	Fees (incl GST)
Concepts & Applications	\$791.80

Financial Sector & Services	\$267.50 each
Real Estate & Construction	
Manufacturing & Specific Issues concerning Imports & Exports	
Various Service Sectors	\$395.90
Incentives, Rebates and Loyalty	\$133.75

Examination

- Examination is not applicable for participants who register for individual modules.
- Optional examination is applicable for participants who register for all modules.
- Participants must achieve at least 60% attendance to take the examination. Participants would be awarded a certificate of achievement with a grading.
- GST Act and Regulations will be allowed as reference. Copies of the GST Act can be downloaded from the AGC Singapore website: <http://sso.agc.gov.sg>. All GST Act from other publications (including CCH & Lexis Nexis) will not be allowed.
- Please refer to the exam format and marks allocation for each question below:

Question	Topic	Weightage
1.	In-depth Concepts and Applications	14 marks
	Input Tax Recovery	14 marks
	Cross-Border Transactions and the Digital Economy	12 marks
2.	Financial Sector & Services	20 marks
3.	Real Estate & Construction	20 marks
4.	Manufacturing & Specific Issues Concerning Imports and Exports	20 marks
5.	Various Service Sectors (Part I)	20 marks
6.	Various Services Sectors (Part II)	10 marks
	Incentives, Rebates and Loyalty Programmes	10 marks
Total weightage as follows:		100 marks
Question 1: Compulsory		
Questions 2 to 6: Choose 3 out of 5		

Date: 31 March 2022 (Thursday)
 Time: 9.00 a.m. to 12.30 p.m.
 Venue: Revenue House (IRAS)

Module Title: Concepts & Applications Module (Mod 1)

Intake Number :	2/2021
Fees:	S\$791.80 (incl. GST)
Duration:	3 days (18 CPE hours)
Dates:	9, 10, 15, 16, 17 & 18 Feb 2022, 9 a.m. to 12.30 p.m.
Recommended for:	Participants with 1-2 years of relevant experience in taxation
Lecturers:	Seow Seok Hong Director PwC Yap Mei Mei Group Tax Specialist, GST Division Inland Revenue Authority of Singapore

TopicsIn-depth Concepts & Applications

- Scope of Tax: Concepts of Supply and Business
- Principal/Agent and Recovery of Third Party Costs
- Transactions Regarded as Neither a Supply of Goods nor Services

Input Tax Recovery

- Definition of Input Tax
- Business Purposes
- Quantum of Input Tax Recovery
- Partial Exemption Rules and Specific Transactions

Cross-Border Transactions and the Digital Economy

- Zero-rating Provisions for International Services
- Belonging Status Concept
- Directly in Connection (DIC) with and Directly Benefit
- Taxing Imported Services – The Reverse Charge and Overseas Vendor Registration Regime
- E-commerce

Module Title: Financial Sector & Services Module (Mod 2)

Intake Number: 2/2021

Fees: S\$267.50 (incl. GST)

Duration: 1 day (6 CPE hours)

Date: 24 Feb 2022, 9 a.m. to 5.30 p.m.

Recommended for: a) Participants with 1 to 2 years of relevant experience in taxation; and
b) Participants must have basic knowledge of GST

Lecturer: Peng Shujun
Assistant Manager, GST Division
Inland Revenue Authority of Singapore

TopicsBanks & Merchant Banks/ Futures

- What are the exempt financial services and why are financial services exempt from GST?
- GST treatment of services commonly provided by the banks
- How to determine the GST treatment of fee-based services provided by the banks?
- The characteristics of futures and forwards contract
- GST treatment of futures and forwards contract

Stockbroking & Insurance (Includes deemed Input Tax on insurance cash payments)

- GST treatment of supplies arising from share transactions
- Provision of broking services to an individual, a company and a fund manager
- Direct general insurance versus life insurance contracts
- General reinsurance and life reinsurance contracts
- GST treatment of the commission earned by agents and brokers
- Deemed input tax on cash payments

Fund Management & Trust Services

- GST treatment of the income derived by fund manager
- The GST treatment of the trust services
- Belonging status of a trust

Module Title: Real Estate & Construction Module (Mod 3)

Intake Number: 2/2021

Fees: S\$267.50 (incl. GST)

Duration: 1 day (6 CPE hours)

Date: 28 Feb & 1 Mar 2022, 9 a.m. to 12.30 p.m.

Recommended for: a) Participants with 1 to 2 years of relevant experience in taxation;, and
b) Participants must have basic knowledge of GST

Lecturer: Sharon Tan Hwee Choo
Senior Manager, GST Division
Inland Revenue Authority of Singapore

Topics

Construction Industry

- Introduction to Key Industry Players
- GST Treatment of Construction Services and Materials, Deposits and Damages
- Time of Supply Rules
- Rules on Claiming Input Tax

Real Estate

- GST Treatment of Supplies made in relation to Residential Properties;
- GST Treatment of Supplies made in relation to Non-residential Properties including rules governing time of supplies and claiming of input tax;
- GST Treatment of Supplies made in relation to Mixed Developments including rules governing time of supplies and claiming of input tax;
- Determining Turnover of Real Estate Agency
- Management Corporation
 - a. GST Treatment of Management Fund and Sinking Fund
 - b. Determining Turnover
 - c. Claiming of Input Tax

Module Title: Manufacturing & Specific Issues concerning Imports & Exports Module (Mod 4)

Intake Number: 2/2021

Fees: S\$267.50 (incl. GST)

Duration: 1 day (6 CPE hours)

Date: 2 & 3 Mar 2022, 9 a.m. to 12.30 p.m.

Recommended for: a) Participants with 1-2 years of relevant experience in taxation; and
b) Participants must have basic knowledge of GST

Lecturer: Tang Wen Hui
Principal Tax Ruling Officer, GST Division
Inland Revenue Authority of Singapore

Topics

Manufacturing

- Overview of the industry
- GST Challenges faced by the manufacturing industry
- Approved Contract Manufacturer and Trader (ACMT) Scheme
- Zero-rating of tools or machines used in manufacturing of goods for export to overseas customers
- GST treatment for the Aerospace Industry
- GST treatment for the Marine Industry
- Approved Refiner and Consolidator Scheme (ARCS)

Specific Issues concerning Imports & Exports

- The challenges faced by the importers and exporters
- Section 33(1), 33(2), 33A and 33B

Module Title : Various Service Sectors Module (Mod 5)

Intake Number : 2/2021

Fees: S\$395.90 (incl. GST)

Duration: 1.5 day (9 CPE hours)

Date: 7 Mar 2022, 9 a.m. to 5.30p.m.
8 Mar 2022, 9 a.m. to 12.30 p.m.

Recommended for: a) Participants with 1-2 years of relevant experience in taxation; and
b) Participants must have basic knowledge of GST

Lecturer: Chong Fong Peng
Senior Manager, GST Division
Inland Revenue Authority of Singapore

Topics

Part I: (1 Day)

Logistics

- Overview of the industry
- GST Implications and GST Solutions
- Approved third party logistics company scheme (“A3PL scheme”)
- Zero-rating of logistics, container and ship agency services

Telecommunication

- GST treatment of telecommunication and related services
- Zero-rating under Section 21(3)(q)

Voluntary Welfare Organisations (VWOs) and Charities

- GST treatment of grants
- Input tax Apportionment

Part II: (0.5 Day)

Webhosting & Co-location services

- GST treatment of web-hosting and location services

Advertising

- GST treatment on advertising services
- Zero-rating under Sections 21(3)(i), (j), (k) and (u)

Hotel

- GST treatment on various supplies such as hotel accommodation, deposit, complimentary room, international call, and commission
- Price display and computation of GST for restaurant food and beverage

Travel

- GST treatment on various supplies such as ticketing, outbound/inbound tours, agency commission, airport tax and visa fee
- Zero-rating under Sections 21(3)(a), (c), (i) and (j)

Motor Vehicles

- GST implications for sale of motor vehicles
- Discounted Sale Price Scheme
- Gross Margin Scheme

Module Title: Incentives, Rebates and Loyalty Programmes Module (Mod 6)

Intake Number: 2/2021

Fees: S\$133.75 (incl. GST)

Duration: 0.5 day (3 CPE hours)

Date: 9 Mar 2022, 9 a.m. to 12.30 p.m.

Recommended for: a) Participants with 1-2 years of relevant experience in taxation; and
b) Participants must have basic knowledge of GST

Lecturer: Yap Mei Mei
Group Tax Specialist, GST Division
Inland Revenue Authority of Singapore

Topics

Incentives and Rebates

- Prompt Payment Discount
- Rebates
- Other forms of incentives

Vouchers

- GST Treatment of Multi-redemption Vouchers ('MRVs') and Non-MRVs

Loyalty Programmes

- Loyalty Reward Points