

## Executive Tax Programme Level II (GST) – 2/2020

### Dates

Module	Dates AM: 9 a.m. to 12.30 p.m.
Concepts & Applications	18 Feb 2021 (AM) 19 Feb 2021 (AM) 24 Feb 2021 (AM) 25 Feb 2021 (AM) 1 Mar 2021 (AM) 2 Mar 2021 (AM)
Financial Sector & Services	3 Mar 2021 (AM) 4 Mar 2021 (AM)
Real Estate & Construction	8 Mar 2021 (AM) 9 Mar 2021 (AM)
Manufacturing & Specific Issues concerning Imports & Exports	10 Mar 2021 (AM) 11 Mar 2021 (AM)
Various Service Sectors	15 Mar 2021 (AM) 16 Mar 2021 (AM) 18 Mar 2021 (AM)
Incentives, Rebates and Loyalty Programmes	19 Mar 2021 (AM)
GST Assisted Self-Help Kit Seminar	19 Mar 2021 (2.30 p.m. to 5.30 p.m.)

**Note: All classes will be conducted online via Zoom.**

**Recording of the online training by Tax Academy (TA) is a requirement by SkillsFuture Singapore (SSG) for audit purposes as TA's courses qualify for SSG funding.**

**Participants are also required to turn on their video cameras throughout the full training session for the purpose of the recording.**

### Course Fees

**\$2,140 (incl GST)**

*Fees include course materials and examination fee for first sitting.*

*The same course fee applies for participants who opt out of the examination.*

Participants can also sign up for individual modules. Fees as shown below:

Module	Fees (incl GST)
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<b>Concepts &amp; Applications</b>	\$877.40
<b>Financial Sector &amp; Services</b>	\$294.25 each
<b>Real Estate &amp; Construction</b>	
<b>Manufacturing &amp; Specific Issues concerning Imports &amp; Exports</b>	
<b>Various Service Sectors</b>	\$441.91
<b>Incentives, Rebates and Loyalty</b>	\$147.66

## Examination

- Examination is not applicable for participants who register for individual modules.
- Optional examination is applicable for participants who register for all modules.
- Participants must achieve at least 60% attendance to take the examination. Participants would be awarded a certificate of achievement with a grading.
- GST Act and Regulations will be allowed as reference. Copies of the GST Act can be downloaded from the AGC Singapore website: <http://sso.agc.gov.sg>. All GST Act from other publications (including CCH & Lexis Nexis) will not be allowed.
- Please refer to the exam format and marks allocation for each question below:

Question	Topic	Weightage
1.	In-depth Concepts and Applications	14 marks
	Input Tax Recovery	14 marks
	Cross-Border Transactions and the Digital Economy	12 marks
2.	Financial Sector & Services	20 marks
3.	Real Estate & Construction	20 marks
4.	Manufacturing & Specific Issues Concerning Imports and Exports	20 marks
5.	Various Service Sectors (Part I)	20 marks
6.	Various Services Sectors (Part II)	10 marks
	Incentives, Rebates and Loyalty Programmes	10 marks
<b>Total weightage as follows:</b>		<b>100 marks</b>
<b>Question 1: Compulsory</b>		
<b>Questions 2 to 6: Choose 3 out of 5</b>		

Date: 6 April 2021 (Tuesday)  
 Time: 9.00 a.m. to 12.30 p.m.  
 Venue: SMU School of Law

**Module Title: Concepts & Applications Module (Mod 1)**

Intake Number :	2/2020
Fees:	S\$877.40 (incl. GST)
Duration:	3 days (18 CPE hours)
Dates:	18, 19, 24, 25 Feb and 1, 2 Mar 2021, 9 a.m. to 12.30 p.m.
Recommended for:	Participants with 1-2 years of relevant experience in taxation
Lecturers:	Lam Kok Shang Partner KPMG  Yap Mei Mei Group Tax Specialist, GST Division Inland Revenue Authority of Singapore

**Topics****In-depth Concepts & Applications**

- Scope of Tax: Concepts of Supply and Business
- Principal/Agent and Recovery of Third Party Costs
- Transactions Regarded as Neither a Supply of Goods nor Services

**Input Tax Recovery**

- Definition of Input Tax
- Business Purposes
- Quantum of Input Tax Recovery
- Partial Exemption Rules and Specific Transactions

**Cross-Border Transactions and the Digital Economy**

- Belonging status of recipient
- Directly in Connection (DIC) with
- Services specifically prescribed as DIC in a particular zero-rating provision does not automatically extend to similar services to be DIC with goods in other zero-rating provisions
- Industry specific zero-rating provisions
- Enhancements for ship and ship-related services
- Zero-rating of specialised storage and other value-added services

**Module Title: Financial Sector & Services Module (Mod 2)**

Intake Number: 2/2020

Fees: S\$294.25 (incl. GST)

Duration: 1 day (6 CPE hours)

Date: 3 and 4 Mar 2021, 9 a.m. to 12.30 p.m.

Recommended for: a) Participants with 1 to 2 years of relevant experience in taxation; and  
b) Participants must have basic knowledge of GST

Lecturer: Peng Shujun  
Assistant Manager, GST Division  
Inland Revenue Authority of Singapore

**Topics****Banks & Merchant Banks/ Futures**

- What are the exempt financial services?
- Acting as a principal versus acting as an agent in respect of the supply of these exempt financial services
- Input tax recovery applicable to the banks and financial institutions
- The characteristics of a futures contract
- The importance of futures as hedging mode
- GST treatment on the various income derived by SGX-DT members

**Stockbroking & Insurance (Includes deemed Input Tax on insurance cash payments)**

- Listed and unlisted equity securities
- GST treatment of supplies arising from share transactions
- Provision of broking services to an individual, a company and a fund manager
- GST treatment of the various income derived by SGX-ST members
- Input tax recovery methods to be adopted by stockbroking companies
- Direct general insurance versus life insurance contracts
- General reinsurance and life reinsurance contracts
- GST treatment on the commission earned by agents and brokers
- Self-billing tax invoice issued by insurer for commission due to GST-registered broker and agent
- Input tax recovery applicable to insurance companies

**Fund Management & Trust Services**

- GST treatment on the income derived by fund manager
- The recovery of brokerage charges and other exchanges fees incurred by the fund manager in respect of shares traded on local exchange and overseas exchanges from its client
- Input tax recovery methods to be adopted by fund manager
- The GST treatment on the trust services
- Belonging status of a trust

**Module Title: Real Estate & Construction Module (Mod 3)**

Intake Number:	2/2020
Fees:	S\$294.25 (incl. GST)
Duration:	1 day (6 CPE hours)
Date:	8 and 9 Mar 2021, 9 a.m. to 12.30 p.m.
Recommended for:	a) Participants with 1 to 2 years of relevant experience in taxation;, and b) Participants must have basic knowledge of GST
Lecturer:	Sharon Tan Hwee Choo Senior Manager, GST Division Inland Revenue Authority of Singapore

**Topics**
Construction Industry

- Introduction to Key Industry Players
- GST Treatment of Construction Services and Materials, Deposits and Damages
- Time of Supply Rules
- Rules on Claiming Input Tax

Real Estate

- GST Treatment of Supplies made in relation to Residential Properties;
- GST Treatment of Supplies made in relation to Non-residential Properties including rules governing time of supplies and claiming of input tax;
- GST Treatment of Supplies made in relation to Mixed Developments including rules governing time of supplies and claiming of input tax;
- Determining Turnover of Real Estate Agency
- Management Corporation
  - a. GST Treatment of Management Fund and Sinking Fund
  - b. Determining Turnover
  - c. Claiming of Input Tax

**Module Title: Manufacturing & Specific Issues concerning Imports & Exports Module (Mod 4)**

Intake Number:	2/2020
Fees:	S\$294.25 (incl. GST)
Duration:	1 day (6 CPE hours)
Date:	10 and 11 Mar 2021, 9 a.m. to 5.30 p.m.

Recommended for: a) Participants with 1-2 years of relevant experience in taxation; and  
b) Participants must have basic knowledge of GST

Lecturer: Tang Wen Hui  
Principal Tax Ruling Officer, GST Division  
Inland Revenue Authority of Singapore

## Topics

### Manufacturing

- Overview of the industry
- GST Challenges faced by the manufacturing industry
- Approved Contract Manufacturer and Trader (ACMT) Scheme
- Zero-rating of tools or machines used in manufacturing of goods for export to overseas customers
- GST treatment for the Aerospace Industry
- GST treatment for the Marine Industry
- Approved Refiner and Consolidator Scheme (ARCS)

### Specific Issues concerning Imports & Exports

- The challenges faced by the importers and exporters
- GST agents under Section 33(1), 33(2), 33A and 33B

**Module Title :** Various Service Sectors Module (Mod 5)

Intake Number : 2/2020

Fees: S\$441.91 (incl. GST)

Duration: 1.5 day (9 CPE hours)

Date: 15, 16 and 18 Mar 2021, 9 a.m. to 12.30 p.m.

Recommended for: a) Participants with 1-2 years of relevant experience in taxation; and  
b) Participants must have basic knowledge of GST

Lecturer: Chong Fong Peng  
Senior Manager, GST Division  
Inland Revenue Authority of Singapore

## Topics

### **Part I: (1 Day)**

#### Logistics

- Overview of the industry

- GST Implications and GST Solutions
- Approved third party logistics company scheme (“A3PL scheme”)
- Zero-rating of logistics, container and ship agency services

#### Telecommunication

- GST treatment of telecommunication and related services
- Zero-rating under Section 21(3)(q)

### **Part II: (0.5 Day)**

#### Betting and Gaming

- GST treatment on betting and gaming transactions

#### Advertising

- GST treatment on advertising services
- Zero-rating under Sections 21(3)(i), (j), (k) and (u)

#### Hotel

- GST treatment on various supplies such as hotel accommodation, deposit, complimentary room, international call, and commission
- Price display and computation of GST for restaurant food and beverage

#### Travel

- GST treatment on various supplies such as ticketing, outbound/inbound tours, agency commission, airport tax and visa fee
- Zero-rating under Sections 21(3)(a), (c), (i) and (j)

### **Module Title: Incentives, Rebates and Loyalty Programmes Module (Mod 6)**

Intake Number: 2/2020

Fees: S\$147.66 (incl. GST)

Duration: 0.5 day (3 CPE hours)

Date: 19 Mar 2021, 9 a.m. to 12.30 p.m.

Recommended for: a) Participants with 1-2 years of relevant experience in taxation; and  
b) Participants must have basic knowledge of GST

Lecturer: Yap Mei Mei  
Group Tax Specialist, GST Division  
Inland Revenue Authority of Singapore

### **Topics**

#### Rebates

- Various types of rebates such as 3rd party rebates, volume rebates, management fee rebates, etc

Loyalty Programmes

- Supply flows
- Vouchers (issue, sale and redemption of vouchers)