

Executive Tax Programme Level II (GST) – 3/2019

Dates

Module	Dates (9 am to 5 pm)
Concepts & Applications	10, 11, 12 Feb 20
Financial Sector & Services	17 Feb 20
Real Estate & Construction	18 Feb 20
Manufacturing & Specific Issues concerning Imports & Exports	19 Feb 20
Logistics, Hotel & Travel Industries	24 Feb 20
Various Service Sectors	25 Feb 20
GST Assisted Self-Help Kit Seminar	27 Feb 20 (2 pm to 5 pm)

Note: Any form of audio and video recording is not permitted during class.

Course Fees

\$2,140 (incl GST)

Fees include course materials, light refreshments and written examination fee for first sitting. The same course fee applies for participants who opt out of the examination.

Participants can also sign up for individual modules. Fees as shown below:

Module	Fees (incl GST)
Concepts & Applications	\$877.40
Financial Sector & Services	\$294.25 each
Real Estate & Construction	
Manufacturing & Specific Issues concerning Imports & Exports	
Logistics, Hotel & Travel Industries	
Various Service Sectors	

Venue

International Plaza

10 Anson Road

#28-15 Singapore 079903

Nearest MRT: Tanjong Pagar MRT

NOTE: Please ensure that you have read and understood the [Terms and Conditions](#) for courses before you register.

Written Examination

- Examination is not applicable for participants who register for individual modules.
- Optional examination is applicable for participants who register for all modules.
- Participants must achieve at least 60% attendance to take the written examination. Participants would be awarded a certificate of achievement with a grading.
- GST Act and Regulations will be allowed into the examination hall as reference. Copies of the GST Act can be downloaded from the AGC Singapore website: <http://sso.agc.gov.sg>. All GST Act from other publications (including CCH & Lexis Nexis) will not be allowed to be brought into the examination hall.
- Please refer to the exam format and marks allocation for each question below:

Question	Topic	Weightage
1.	In-depth Concepts and Applications	14 marks
	International Services	13 marks
	Partial Exemption Rules & Specific Transactions	13 marks
2.	Financial Sector & Services	20 marks
3.	Real Estate & Construction	20 marks
4.	Manufacturing & Specific Issues Concerning Imports and Exports	20 marks
5.	Logistics, Hotel & Travel Industries	20 marks
6.	Various Services Sectors	10 marks
	Motor Vehicle	10 marks
Total weightage as follows:		100 marks
Question 1: Compulsory		
Questions 2 to 6: Choose 3 out of 5		

Date: 18 Mar 2020 (Wednesday)

Time: 9.00 a.m. to 12.30 p.m.

Venue: SMU School of Law

Contact: Ms Eunice Toh

Person: Senior Programme Executive

DID: 6351 3061

Email: eunice_toh@iras.gov.sg

Module Title: Concepts & Applications Module (Mod 1)

Intake Number :	3/2019
Fees:	S\$877.40 (incl. GST)
Duration:	3 days (18 CPE hours)
Dates:	10, 11 and 12 Feb 2020, 9 a.m. to 5 p.m.
Recommended for:	Participants with 1-2 years of relevant experience in taxation
Lecturers:	Yap Mei Mei Group Tax Specialist Inland Revenue Authority of Singapore Gan Hwee Leng Partner, Indirect Tax KPMG Natasha Dohadwala Senior Manager, GST Division Inland Revenue Authority of Singapore

Topics**In-depth Concepts & Applications**

- Scope of Tax, Concept of Supply, Output Tax and Value of Supply
- Input Tax Credits
- Transfer of Going Concern under GST (Excluded Transactions) Order
- Concepts and Indicators of Agent / Principal
- Disbursement and Reimbursement

International Services

- Policy objectives of Zero-rating international services
- Concepts and Applications of 'Directly In Connection With' and 'Directly Benefiting'
- Application of zero-rating provisions on common services (e.g. exhibition, professional services, education, training)
- Recent new changes in zero-rating provisions

Partial Exemption Rules & Specific Transactions

- Rules governing Partial Exemption and various apportionment methods
- GST treatments of specific transactions – lease, hire purchase, gross margin scheme, sales in satisfaction of debt, bad debt relief, transactions involving motor vehicles

Module Title: Financial Sector & Services Module (Mod 2)

Intake Number: 3/2019

Fees: S\$294.25 (incl. GST)

Duration: 1 day (6 CPE hours)

Date: 18 Feb 2020, 9 a.m. to 5 p.m.

Recommended for: a) Participants with 1 to 2 years of relevant experience in taxation; and
b) Participants must have basic knowledge of GST

Lecturer: Wong Sze Teen
Manager, GST Division
Inland Revenue Authority of Singapore

Topics**Banks & Merchant Banks/ Futures**

- What are the exempt financial services?
- Acting as a principal versus acting as an agent in respect of the supply of these exempt financial services
- Input tax recovery applicable to the banks and financial institutions
- The characteristics of a futures contract
- The importance of futures as hedging mode
- GST treatment on the various income derived by SGX-DT members

Stockbroking & Insurance (Includes deemed Input Tax on insurance cash payments)

- Listed and unlisted equity securities
- GST treatment of supplies arising from share transactions
- Provision of broking services to an individual, a company and a fund manager
- GST treatment of the various income derived by SGX-ST members
- Input tax recovery methods to be adopted by stockbroking companies
- Direct general insurance versus life insurance contracts
- General reinsurance and life reinsurance contracts
- GST treatment on the commission earned by agents and brokers
- Self-billing tax invoice issued by insurer for commission due to GST-registered broker and agent
- Input tax recovery applicable to insurance companies

Fund Management & Trust Services

- GST treatment on the income derived by fund manager
- The recovery of brokerage charges and other exchanges fees incurred by the fund manager in respect of shares traded on local exchange and overseas exchanges from its client
- Input tax recovery methods to be adopted by fund manager
- The GST treatment on the trust services
- Belonging status of a trust

Module Title: Real Estate & Construction Module (Mod 3)

Intake Number: 3/2019

Fees: S\$294.25 (incl. GST)

Duration: 1 day (6 CPE hours)

Date: 17 Feb 2020, 9 a.m. to 5 p.m.

Recommended for: a) Participants with 1 to 2 years of relevant experience in taxation;, and
b) Participants must have basic knowledge of GST

Lecturer: Bena Neo Phei Theng
Senior Manager, GST Division
Inland Revenue Authority of Singapore

TopicsConstruction Industry

- Introduction to Key Industry Players
- GST Treatment of Construction Services and Materials, Deposits and Damages
- Time of Supply Rules
- Rules on Claiming Input Tax

Real Estate

- GST Treatment of Supplies made in relation to Residential Properties;
- GST Treatment of Supplies made in relation to Non-residential Properties including rules governing time of supplies and claiming of input tax;
- GST Treatment of Supplies made in relation to Mixed Developments including rules governing time of supplies and claiming of input tax;
- Determining Turnover of Real Estate Agency
- Management Corporation
 - a. GST Treatment of Management Fund and Sinking Fund
 - b. Determining Turnover
 - c. Claiming of Input Tax

Module Title: Manufacturing & Specific Issues concerning Imports & Exports Module (Mod 4)

Intake Number:	3/2019
Fees:	S\$294.25 (incl. GST)
Duration:	1 day (6 CPE hours)
Date:	19 Feb 2020, 9 a.m. to 5 p.m.
Recommended for:	a) Participants with 1-2 years of relevant experience in taxation; and b) Participants must have basic knowledge of GST
Lecturer:	Sitoh-Wong Wei Leng Group Tax Specialist, GST Division Inland Revenue Authority of Singapore

TopicsManufacturing

- Overview of the industry
- GST Challenges faced by the industry
- Approved Contract Manufacturer and Trader (ACMT) Scheme
- Zero-rating of tools or machines used in manufacturing of goods for export to overseas customers
- GST changes benefitting the Aerospace Industry

Specific Issues concerning Imports & Exports

- The challenges faced by the importers and exporters
- GST agents under Section 33(1), 33(2) and 33A

Module Title : Logistics, Hotel & Travel Industries Module (Mod 5)

Intake Number : 3/2019

Fees: S\$294.25 (incl. GST)

Duration: 1 day (6 CPE hours)

Date: 24 Feb 2020, 9 a.m. to 5 p.m.

Recommended for: a) Participants with 1-2 years of relevant experience in taxation; and
b) Participants must have basic knowledge of GST

Lecturer: Amy Lee
Senior Manager, GST Division
Inland Revenue Authority of Singapore

Cynthia Ong
Manager, GST Division
Inland Revenue Authority of Singapore

TopicsLogistics

- Overview of the industry
- GST Implications and GST Solutions
- Approved third party logistics company scheme (“A3PL scheme”)
- Zero-rating of logistics services
- Zero-rating of ship management and ship agency services
- Zero-rating of container services and the sale and lease of containers

Travel

- GST treatment on various supplies such as ticketing, outbound/inbound tours, agency commission, airport tax and visa fee
- Zero-rating under Sections 21(3)(a), (c), (i) and (j)

Hotel

- GST treatment on various supplies such as hotel accommodation, deposit, complimentary room, international call, and commission
- Price display and computation of GST for restaurant food and beverage

Module Title: Various Service Sectors Module (Mod 6)

Intake Number:	3/2019
Fees:	S\$294.25 (incl. GST)
Duration:	1 day (6 CPE hours)
Date:	25 Feb 2020, 9 a.m. to 5 p.m.
Recommended for:	a) Participants with 1-2 years of relevant experience in taxation; and b) Participants must have basic knowledge of GST
Lecturer:	Amy Lee Senior Manager, GST Division Inland Revenue Authority of Singapore Cynthia Ong Manager, GST Division Inland Revenue Authority of Singapore

TopicsTelecommunication

- GST treatment of telecommunication and related services
- Zero-rating under Section 21(3)(q)

E-Commerce, Betting and Gaming

- GST treatments on e-commerce transactions on supply of physical goods ordered through the internet, supply of services / digitized goods sold over the internet, supply of web-hosting services.
- GST treatment on betting and gaming transactions

Pre-paid Calling Card

- The changes and the rules

Advertising

- GST treatment on advertising services
- Zero-rating under Sections 21(3)(i), (j), (k) and (u)