

Income Tax Level 1 – Intake 1/2022

Programme Objective:

- Provides basic knowledge in income tax principles and practice
- Reinforcement of basic income tax principles and concepts through e-learning, classroom discussions and practical cases

Admission Requirement:

- Programme is recommended for participants with little or no knowledge in income tax

Dates

Topic	Trainer	Dates
<ul style="list-style-type: none"> • Arrangement and Administration of the Income Tax Act & Definition of terms • Scope of Charge and General Deduction Formula • Taxation of Employment Income and Related Exemptions/ Deductions 	Mr Andy Choo Manager Inland Revenue Authority of Singapore	10 & 11 May 2022 (PM) (2.00 p.m. – 5.30 p.m.)
<ul style="list-style-type: none"> • Taxation of Other income – Sections 10(1)(d) to Section 10(1)(g) and Related Exemptions and Deductions • Deductions under Section 37 • Personal Reliefs • Computation of Income Tax Liability of an Individual 	Ms Chia Sook Kuen Senior Manager Inland Revenue Authority of Singapore	23 & 25 May 2022 (PM) (2.00 p.m. – 5.30 p.m.)
Overview of Singapore Tax Regime (non-examinable topic) <ul style="list-style-type: none"> • Introduction to public finance in Singapore • Policy formulation process • Taxation in Singapore: History & Policy • Introduction to Various Taxes in Singapore • Role of Ministry of Finance and Inland Revenue Authority of Singapore • Trends and Challenges in Administration 	Ms Esther Lau Manager Inland Revenue Authority of Singapore	Asynchronous Session <i>Participants will be given access to view the recorded session in Canvas from 25 Apr</i>

Note:

- This is a blended learning course. Participants are required to complete the requisite online topics and quizzes prior to the 2-day sessions with trainers. Attendance is compulsory.
- Participants are given access to the e-Learning materials on the Learning Management System, Canvas from 25 April 2022 to 30 June 2022.

- All classes will be conducted online via Zoom.
- Recording of the online training by Tax Academy (TA) is a requirement by SkillsFuture Singapore (SSG) for audit purposes. Participants are also required to turn on their video cameras for the recording.
- Programme qualifies for a total of 29 CPE hours including the e-Learning component.

Course Fees

\$909.50 (including GST)

- Fees include course materials and written examination fee for first sitting.
- The same course fee applies for participants who opt out of the examination.
- Overseas participants who in their business capacity belong overseas and are sponsored by overseas employers, will pay SGD1,000, excluding GST.
- Self-funded individuals may apply for SkillsFuture Credit claim and Union Training Assistance Programme (UTAP) funding, subject to the respective conditions.

NOTE: Please ensure that you have read and understood the [Terms and Conditions](#) for courses before you register.

Written Examination

- Participants must achieve at least 60% attendance to take the written examination. Participants will be awarded a certificate of achievement with a grading.
- The Income Tax Act will be allowed into the examination hall as reference. Copies of the Act can be downloaded from the AGC Singapore website: <http://sso.agc.gov.sg>. You may also purchase the Act from Toppan Leefung Pte. Ltd. The Income Tax Act from other publications will not be allowed into the examination hall.
- Please refer to the exam format and marks allocation for each question below:

S/N	Topic	Weightage
1.	<ul style="list-style-type: none"> • Arrangement and Administration of the Income Tax Act & Definition of Terms • Scope of Charge and general deduction formula 	15 marks
2.	<ul style="list-style-type: none"> • Taxation of employment income and related exemptions and deductions 	30 marks
3.	<ul style="list-style-type: none"> • Taxation of other income - Sections 10(1)(d) to Section 10(1)(g) and related exemptions and deductions • Deductions under Section 37 	35 marks
4.	<ul style="list-style-type: none"> • Computation of income tax liability of an individual 	20 marks
	Total weightage	100 marks

Date: 27 June 2022 (Monday)
 Time: 2 p.m. to 4 p.m.
 Venue: TBC

- d. From 1 Feb 2022, vaccination-differentiated SMMs will be expanded to cover more settings and activities, including Institutes of Higher Learning (IHLs). As Tax Academy's examinations may be held at these premises, only fully vaccinated individuals will be allowed to enter with the exception of individuals who are medically ineligible for Covid-19 vaccines. Please note that Tax Academy would not be able to facilitate unvaccinated individuals who wish to sit for these examinations online.