

# BUDGET SEMINAR 2019

## Global-Asia Node of Technology, Innovation and Enterprise

5 April 2019 | 2.00 p.m. to 4.30 p.m. | NTUC Business Centre Auditorium

Budget 2019 continues Singapore's push in research, innovation and enterprise to transform and build a vibrant economy and global city. Join us at this Budget Seminar to hear from experts from MOF, IRAS and the industry, as they share insights on how Budget 2019 builds on tax policy changes made in the past Budgets, readies businesses for the impact of technologies and digitalisation and strengthens Singapore's position as a Global-Asia node.

### Programme

1.30 p.m. **Registration and Refreshments**

2.00 p.m. **Budget Tax Changes – All about Technology, Innovation and Enterprise**

- a) Tax changes in the budgets of 2018 and 2019 that support businesses and the economy's transformation and digitalisation
- b) Tax changes that support building on competencies and capabilities as value drivers
- c) Being GST-ready for the Digitalised Economy (Reverse Charge rules and Overseas Vendor registration)

**Ms Tan Yan Ting**

Principal Tax Policy & Ruling Officer  
Tax Policy & Ruling Branch  
Tax Policy and Transfer Pricing  
Division, IRAS

**Ms Chan Hui Juan**

Manager  
Wholesale Trade Branch  
Goods & Services Tax Division  
IRAS

2.45 p.m. **IRAS' Digitalisation Plans**

- a) Initiatives by IRAS to enhance the tax experiences for businesses
- b) Digital Roadmap for Tax Service Providers

**Mr Aaron Ng**

Study of the Tax Ecosystem and  
Practices in Singapore (STEPS)  
Secretariat, IRAS

3.00 p.m. **International Tax Rules Still Evolving**

- a) Overview of OECD consultation paper on Tax Challenges of Digitalisation
- b) Recent developments in Transfer Pricing rules

**Mr Sam Sim**

Board Member, Tax Executive  
Institute  
Practice Council member  
New York University School of Law

- 3.30 p.m. **Panel Discussion: Tax Policies and Changes for A Global-Asia Node of Technology, Innovation and Enterprise**
- a) New rules on transfer pricing affecting cross border transactions
  - b) Implications on businesses and investments

**Moderator**

**Ms Sim Siew Moon**

Tax Partner, Ernst & Young

**Panel Members**

**Ms Doreen Tan**

Chief Tax Policy Officer, MOF

**Ms Chiam Yah Fang**

Deputy Commissioner (Business), IRAS

**Mr Jimmy Koh**

Managing Director  
Sector Solutions, Business Insights, UOB

**Mr Sam Sim**

Board Member, Tax Executive Institute  
Practice Council member  
New York University School of Law

**Mr Sivakumar Saravan**

Senior Partner  
Crowe Horwath First Trust

- 4.30 p.m. **End of seminar**